

November 3, 2020

Decrease in retail rates for the 1st Quarter 2021

Jackson County REMC will adjust its retail metered rates based upon a pending decrease in the cost of purchased electricity that is being charged by Jackson's power supplier, Hoosier Energy, Inc.

The \$3.02 per 1,000 kWh decrease in the power cost adjustment stems from an upcoming January 1, 2021 quarterly adjustment in Hoosier's power cost tracker due to the varying costs for energy fuels, market power purchases, and other highly fluctuating expenses.

Effective January 1, 2021, the power cost adjustment will change from \$ (0.001795) per kWh to \$(0.004809) per kWh, decreasing a typical bill of 1,000 kWh from \$133.21 to \$130.19, or -2.27 %. This rate will remain in effect through March 31, 2021.