

July 1, 2024

Increase in retail rates for July 1, 2024

Jackson County REMC will adjust its retail metered rates based upon a pending increase in the cost of purchased electricity that is being charged by Jackson's power supplier, Hoosier Energy, Inc and to cover the escalating costs and inflationary pressures in providing safe and reliable electric service to our members.

The \$.017167 per kWh power cost adjustment stems from an upcoming July 1, 2024, quarterly adjustment in Hoosier's power cost tracker due to the varying costs for energy fuels, market power purchases, and other highly fluctuating expenses.

The additional \$.005 per kWh power cost adjustment stems from increases in maintenance and material costs incurred by the electric division of the Cooperative.

Effective July 1, 2024, the power cost adjustment will change from \$.022115 per kWh to \$.022167 per kWh.

Jackson County REMC is a member-owned not for profit cooperative providing electric and broadband services to its members.