

## Jackson County REMC Board Meeting Highlights from July 16, 2024

The regular meeting of the board of directors of Jackson County Rural Electric Membership Corporation was held July 16, 2024, at the office of the corporation, 274 East Base Road, Brownstown. President Trinkle opened the meeting with prayer at 8:30 am.

Present were Directors John Trinkle, Walter Hunter, Curt Wischmeier, David Hall, John Miller, Jerry Kelley, Paul Elliott, John Hackman, Vice President of Human Resources Christina Schoenherr, Attorney Bill Braman, and President/CEO Mark McKinney. Mark Trisler was not in attendance.

Minutes of the June 13, 2024 regular board meeting were reviewed and approved.

Financial Reports were provided and reviewed by the board.

Department and Staff Reports were provided and reviewed by the board.

Monthly Safety Report was provided to the board- the total OSHA reportable injuries and illnesses from the previous month was zero.

Hoosier Energy Report- cost of service study upcoming, new rate structure to be effective in October 2024; Strategic Issues Session in French Lick 8/11-13/24; approved capital credits and special capital credits retirement; purchase St. Joseph Energy Center with Wabash Valley initiated

Indiana Electric Cooperatives Report- received letter of intent from a cooperative to leave IEC; approved update to reserve funding policy

CFC Forum Report- Nancy Stidham and Stacie Durham joined the meeting to discuss the CFC Forum with the board; presentations on the geopolitical system, AI, the energy landscape, and Federated and CFC business meetings

### New Business:

- Elections and Credentials Committee Emergency Appointment approved
- Special Equipment Capitalization approved
- 2023 capital credits special retirement approved- 10% of the 2023 capital credits
- Director Handbook and Orientation Outline affirmed
- Apple MacBook Air training given by Ben Conner and Connor Vogel
- Executive Session held

Next regular board meeting scheduled for August 16, 2024.