

October 1, 2024

### **Decrease in retail rates for October 1, 2024**

Jackson County REMC will adjust its retail metered rates based upon a pending increase in the cost of purchased electricity that is being charged by Jackson's power supplier, Hoosier Energy, Inc and to cover the escalating costs and inflationary pressures in providing safe and reliable electric service to our members.

The \$.017230 per kWh power cost adjustment stems from an upcoming October 1, 2024, quarterly adjustment in Hoosier's power cost tracker due to the varying costs for energy fuels, market power purchases, and other highly fluctuating expenses.

Effective October 1, 2024, the power cost adjustment will change from \$.022167 per kWh to \$.01723 per kWh.

Jackson County REMC is a member-owned not for profit cooperative providing electric and broadband services to its members.